

Save Early, Aim for Your Goal



Contributing to your employer's retirement plan as soon as you're eligible is crucial to meeting your retirement goals. The earlier you start saving, the more time compounding interest has to work on your behalf. Putting off contributions today means increased contributions to reach the same goals tomorrow.

For example:

Shane, Maria and Nadia are each beginning their retirement savings journey today and each wish to accumulate \$300,000. How much do they need to contribute to meet their goal?



Shane
25 years old

Needs to save:
\$93/month*
(480 months)



Maria
35 years old

Needs to save:
\$210/month*
(360 months)



Nadia
45 years old

Needs to save:
\$520/month*
(240 months)

For more information on your company's retirement plan, contact Gateway Retirement Consulting at (908) 233-8100 Option 2 or retirementconsulting@gatewayadvisory.com

*Assumes an average rate of return of 8%. These examples are hypothetical in nature, do not represent any specific investment, and do not account for any fees or expenses associated with an actual investment. Investing involves risk, including the possible loss of principal.

This material was created to provide accurate and reliable information on the subjects covered but should not be regarded as a complete analysis of these subjects. It is not intended to provide specific legal, tax or other professional advice. The services of an appropriate professional should be sought regarding your individual situation. The "Retirement Times" is published monthly by Retirement Plan Advisory Group's marketing team. This material is intended for informational purposes only and should not be construed as legal advice and is not intended to replace the advice of a qualified attorney, tax adviser, investment professional or insurance agent. (c) 2018. Retirement Plan Advisory Group. Gateway Advisory, LLC
Gateway Retirement Consulting) is not affiliated with Retirement Plan Advisor Group but subscribes to its annual services offering.